



ESCONDIDO FEDERAL CREDIT UNION
2020
HOLIDAY SKIP A LOAN PAYMENT



DUE TO THE CHALLENGES OF THE YEAR, EFCU IS PLEASED TO OFFER A SPECIAL HOLIDAY GIFT

A DECEMBER PAYMENT HOLIDAY FOR THE HOLIDAYS

- ***FOR (ALMOST) EVERYONE: All NON-DELINQUENT MASTERCARDS MAY SKIP THEIR DECEMBER PAYMENT, EXCEPT FOR PAYROLL TRANSFERS***
- ***IF YOU HAVE A CAR LOAN, ANOTHER TYPE OF TITLE LOAN, A SIGNATURE LOAN, A SIGNATURE LINE OF CREDIT, OR A HOME EQUITY LINE OF CREDIT, YOU MAY SKIP YOUR DECEMBER PAYMENTS BY SUBMITTING PAGE 2 OF THIS FORM SIGNED BY ALL PARTIES TO THE LOAN.***

SOME EXCEPTIONS APPLY. FOR EXAMPLE:

- ***YOUR LOAN MUST BE CURRENT AND YOU MUST HAVE MADE THE FIRST THREE MONTHS OF PAYMENTS (SIX BIWEEKLY PAYMENTS, IF APPLICABLE) ON THE LOAN***
- ***WE MUST RECEIVE THE COMPLETED, SIGNED FORM NO LESS THAN FIVE DAYS BEFORE THE PAYMENT DUE DATE.***
- ***FIRST MORTGAGES AND HOME EQUITY LOANS CANNOT BE SKIPPED***
- ***NO MORE THAN THREE LATE CHARGES PER LOAN THE LAST 12 MONTHS***
- ***NO HARDSHIP BASED LOAN MODIFICATIONS OR PAYMENT DEFERRALS IN 2020, EXCEPT FOR COVID RELATED PAYMENT DEFERRALS***

Skip requests can be mailed or faxed using the information below or dropped off at either of our office locations.

FAX NUMBER:

760-740-9409

MAILING ADDRESS:

P.O. Box 1957
ESCONDIDO, CA 92033

EMAIL ADDRESS:

EFCU@ESCONDIDO.ORG

Skip-A-Loan Request Form

By signing below, I (We) want to take advantage of skipping my (our) December payment(s). I (We) understand there is a one-time processing fee per loan payment of \$10. We understand and agree to the Skip-A-Loan-Payment Agreement which follows this request.

NAMES	
DAYTIME PHONE	
BEST EMAIL	
PAYMENT	CHOOSE ONE BELOW

PAYMENT ENCLOSED

DEBIT MY ACCOUNT

NUMBER _____

SUFFIX _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Signature _____ Date _____

Signature _____ Date _____

Signature _____ Date _____

Skip-A-Loan-Payment Agreement

Loan payment(s) must be current at time of submission to be approved This Skip-A-Loan-Payment request must be received 5 days prior to loan due date. EFCU reserves the right to refuse any Skip-a-loan-payment request at its sole discretion. After reviewing your request, we will notify you at the phone or email address you specified above if your loan does not qualify for a Skip-a-loan-payment. Approved Skip-a-loan-payment requests will not take effect until fee is received. Approved Skip-a-loan-payment requests will either extend the term of the loan or increase the last payment due on the loan, depending on the loan type. Interest will continue to accrue during the month skipped. You will not be charged a late fee or considered past due for an approved Skip-a-loan-payment request. Skipped payments on auto loans may not be covered by GAP. 1st Mortgage loans, home equity loan, and Mastercards paid by Payroll transfer are not eligible for this Skip-a-loan-payment offer.
