



# SKIP A LOAN IN DECEMBER



Would you like to skip payment on your consumer loans, MasterCard or Home Equity loans during the month of December? EFCU is offering "Skip a Loan in December".

*\*No MasterCard on Payroll Transfer or 1<sup>st</sup> Mortgage Loans can be skipped*

## HOW TO SKIP YOUR PAYMENT:

Loan(s) must be current to qualify. Signature is required to initiate skip request. Skip request must be returned to EFCU 10 days prior to your loan due date. Skip requests can be mailed or faxed using the information below or dropped off at either of our office locations.

**MAILING ADDRESS:**

**FAX NUMBER:**

P.O. Box 1957  
Escondido, CA 92033

760-746-1189

*\*Skipping a payment may extend the term of your loan. Interest on the loan(s) skipped continues to accrue. You will not be charged fees or considered delinquent.*

\*\*\*\*\*

### Skip-A-Loan Request Form

By signing below, I want to take advantage of skipping my December payment. I understand there is a one time processing fee per loan payment skipped. Interest will continue to accrue and, the term of the loan may extend one month. *\* 1<sup>st</sup> Mortgages, and MasterCard on Payroll Transfer CANNOT be skipped.*

**The per loan fee to Skip-A-Loan is \$25.00 for loans with a monthly payment of \$250 or greater or \$15 with monthly payments below \$250 amount.**

**Fee per loan paid by:** \_\_\_ Withdrawal from savings \_\_\_ Withdrawal from checking \_\_\_ Payment Enclosed

Loan # \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_ Fee \$ \_\_\_\_\_

Loan # \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_ Fee \$ \_\_\_\_\_

Loan # \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_ Fee \$ \_\_\_\_\_

Loan # \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_ Fee \$ \_\_\_\_\_ **Fee Total \$ \_\_\_\_\_**

Account Number \_\_\_\_\_ Name \_\_\_\_\_ Day Time Phone \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

\*Loan payment(s) must be current. Skip request must be received 10 days prior to loan due date. Approval is required and will be subject to EFCU payment history. EFCU reserves the right to refuse any Skip-a-Loan request. After reviewing your request, we will notify you if your loan does not qualify for a Skip-a-Loan. Approved Skip-a-Loan requests will not take effect until fee is received. Approved Skip-A-Loan requests will extend the term of the loan. Interest will continue to accrue during the month skipped. You will not be charged a late fee or considered past due for submitting a Skip-A-Loan request. Skipped payments on auto loans may not be covered by GAP. 1<sup>st</sup> Mortgage loan payments are not eligible for Skip-A-Loan. MasterCard Payments set up on Payroll Transfer cannot be skipped.